

## **CAPITAL MANAGEMENT HOUSE LAUNCHES ITS FIRST PRIVATE EQUITY FUND, US\$ 150 MILLION CMH ENTERPRISE FUND I**

Capital Management House (CMH), the first Islamic investment financial institution to be granted a Category 1 license by the Central Bank of Bahrain, announced in a press conference held on Sunday 4th March 2007 the launching of its first private equity fund, CMH Enterprise Fund I (the “Fund”).

The Fund is seeking to raise US\$ 150 million, and has been established to offer investors the opportunity to invest primarily in companies from the Gulf Cooperation Council region. CMH Enterprise Fund I plans to invest in manufacturing, utility, energy, healthcare, services and technology related companies that are believed to yield attractive risk-adjusted returns.

The Fund is guided by the Sharia’a laws, rules and principles in its activities and operations, and has an expected term of five years with two one-year extension periods. CMH Enterprise Fund I will provide the investors with 9% cumulative return and target an Internal Rate of Return in excess of 21% over its investment period.

In response to the successful launch, Mr. Saad A. Rahman Al Shamlan, Chief Executive Officer, Capital Management House said:

“In line with promising opportunities and strong growth in the region, CMH is offering regional investors a unique opportunity to benefit from the prospering era. The fund will invest in family and closely held businesses to meet the new challenges and alternative investment. The Fund plans to secure rewarding business opportunities in various sectors of the growing economy.”

CMH was established in Bahrain in April 2006 with a paid up capital of US\$ 47.7 million and authorized capital of US\$ 200 million,, CMH provide Islamic structured finance, Corporate finance and investment advisory, asset management, private equity , and mergers and acquisitions, products and services , in addition to a wide range of Islamic financial and investment solutions .