

CAPITAL MANAGEMENT HOUSE PAYS FIRST DIVIDENDS TO GCC INVESTORS FOR AIRCRAFT LEASING INVESTMENT FUND

Kingdom of Bahrain – 15 May 2011 - Capital Management House (“CMH”), the Bahrain based investment bank, today announced that it has made the first distribution of dividends to investors of its aircraft leasing investment fund, which was established in partnership with Novus Aviation and Muzun Partner Ltd.

Early investors in the fund have received the first payment calculated at 10 percent per annum for the period ending 31 March 2011. Subsequent distributions will be made on a quarterly basis. Investors in the fund include a number of high-net worth individuals, family offices and institutions from across the GCC region.

The fund has been structured around a transaction with Emirates Airlines, one of the world’s leading airlines, consisting of the acquisition of a Boeing 777-200ER aircraft from the airline and an agreement whereby it will be leased back to Emirates for a six-year period.

The fund is now being offered to additional investors across the region, providing them with a unique opportunity to benefit from positive trends in the global aviation industry, which has shown consistent long-term growth despite the various challenges in the financial markets, and in particular the opportunities in the Middle East region, which represents one of the fastest growing travel hubs in the world today.

Commenting on the announcement, Mr. Khalid M. Najibi, Managing Director of CMH, said: “We are delighted to announce the payment of dividends, both underscoring the opportunities that exist in the aviation sector and leasing sub-segment as well as the ability of CMH and our partners to effectively manage and leverage our investments. The fund and our existing investment in the Boeing 777-200ER airliner acquired and leased back to Emirates has affirmed our strategy that acquiring income yielding assets not only provides the Bank and our investors with strong potential for capital appreciation over time but, importantly, ensures a recurring and sustained stream of income and the ability for us to deliver to our investors strong returns right from the outset. In today’s climate investors are seeking income-yielding products with limited downside risk. Our aviation fund delivers this. Working with our partner Novus Aviation, a market leader in the aviation leasing industry, we are confident that we will continue to identify and execute additional opportunities that will similarly help to generate strong and steady cash flows as well as significant longer-term upside potential.”

Aviation has shown to be a resilient sector and leasing a lucrative sub-segment within it. In recent years, the operating leasing segment has grown significantly with expectations for further growth both in absolute and relative terms expected to continue. These factors serve to position aircraft as real and mobile assets, which offer opportunities for relatively high absolute returns and downside protection as a result of their ability to generate stable and predictable cash flows from reputable airlines.

In addition to focusing on acquisitions in the aviation sector, CMH has also recently concluded other transportation related investments. In November 2010, the Bank acquired a 30% stake in Skaugen Gulf Petrochem Carriers, a GCC-based petrochemical shipping

company further building on its established track record of developing strong long-term investment opportunities across multiple sectors and asset classes.

CMH is particularly active in sectors that are of fundamental importance to the development of the region's economies and the Bank has made significant investments in key sectors including: Transportation, Infrastructure, Energy, Power, Financial Services, Real Estate and Capital Markets.

CMH is targeting other similar leasing opportunities that will generate regular distributions for clients in the coming months.

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About Capital Management House

Capital Management House is an Islamic investment bank incorporated in the Kingdom of Bahrain in May 2006 and regulated by the Central Bank of Bahrain. CMH's shareholders include some of the most reputable Islamic financial institutions and investors from across the GCC region.

In March 2009, CMH successfully concluded a capital raising exercise increasing its paid in capital to \$100 million and subsequently in October 2009 upgraded its licence to a wholesale investment banking licence.

The Bank provides unique and creative solutions to clients' financial and investment requirements through the offering of a broad range of services from private equity and venture capital to asset management, real estate and investment advisory.

Since its establishment and, importantly, in spite of the challenging global economic conditions of recent years, CMH has continued to originate and close a steady flow of transactions across all of its lines of business. Since 2008 in particular, the Bank has concluded key transactions in sectors including: Transportation, Infrastructure, Energy, Power and Capital Markets.

CMH continues to focus on its vision to be the investment bank of choice by maintaining a high level of integrity, diversity and product quality. In recognition of these characteristics and its market leadership, CMH has been awarded Best GCC Private Equity Firm 2010 by World Finance, the influential global business publication.

For further information please visit our website: www.capitalmh.com

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