

**INTERIM CONSOLIDATED STATEMENT OF INCOME**  
Nine month period ended 30 September 2009 (Unaudited)

	Three months ended		Nine months ended	
	30 September		30 September	
	2009	2008	2009	2008
	USD '000	USD '000	USD '000	USD '000
<b>INCOME</b>				
Income from Islamic finances	336	23	1,313	341
Income from investments	1,170	964	4,914	2,604
Placement, arranging and underwriting fees	1,557	1,162	3,755	11,904
Fair value gain on investments designated at fair value through profit and loss	-	-	-	4,536
Fair value gain on investment property	-	-	1,024	-
<b>TOTAL INCOME</b>	<b>3,063</b>	<b>2,149</b>	<b>11,006</b>	<b>19,385</b>
<b>EXPENSES</b>				
Profit on Islamic payables	136	209	368	833
Staff costs	762	361	2,211	4,681
General and administrative costs	584	299	1,824	1,128
Project costs	443	11	538	423
<b>TOTAL EXPENSES</b>	<b>1,925</b>	<b>880</b>	<b>4,941</b>	<b>7,065</b>
<b>NET INCOME FOR THE PERIOD BEFORE PROVISION</b>	<b>1,138</b>	<b>1,269</b>	<b>6,065</b>	<b>12,320</b>
Impairment provisions	(949)	-	(2,804)	-
<b>NET INCOME FOR THE PERIOD AFTER PROVISIONS</b>	<b>189</b>	<b>1,269</b>	<b>3,261</b>	<b>12,320</b>

**INTERIM CONSOLIDATED CASH FLOWS STATEMENT**  
Nine month period ended 30 September 2009 (Unaudited)

	30 September 2009	30 September 2008
	USD '000	USD '000
Net cash from operating activities	16,561	17,025
Net cash used in investing activities	(38,173)	(13,331)
Net cash used in financing activity	-	(1,799)
(Decrease) / Increase in cash and cash equivalents	(21,612)	1,895
Cash and cash equivalents at beginning of the period	51,236	286
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>29,624</b>	<b>2,181</b>

Reviewed by Ernst & Young

Khalid Abdulla Al Bassam  
Chairman

Khalid Mohamed Najibi  
Vice Chairman and Managing Director

**INTERIM CONSOLIDATED BALANCE SHEET**  
At 30 September 2009 (Unaudited)

	Unaudited	Unaudited
	30 September, 2009	31 December, 2008
	USD '000	USD
<b>ASSETS</b>		
Cash and bank balances	2,291	51
Due from financial institutions	32,834	8
Investments	122,558	8
Fixed assets	2,003	-
Other assets	1,789	-
<b>TOTAL ASSETS</b>	<b>161,475</b>	<b>14</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Due to financial institutions	26,584	-
Due to non financial institutions	1,293	-
Other liabilities	230	-
<b>TOTAL LIABILITIES</b>	<b>28,107</b>	<b>1</b>
<b>EQUITY</b>		
Share capital	100,000	9
Share premium	17,579	1
Reserves	15,789	1
<b>TOTAL EQUITY</b>	<b>133,368</b>	<b>12</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>161,475</b>	<b>14</b>
<b>COMMITMENTS AND CONTINGENT LIABILITIES</b>	<b>12,028</b>	<b>3</b>
<b>STATEMENT OF CHANGES IN EQUITY</b> Nine month period ended 30 September 2009 (Unaudited)		
	30 September 2009	30 September 2008
	USD '000	USD
Balance at beginning of the year	128,841	5
Net income for the period	3,261	1
Fair value gain on available-for-sale investments	221	-
Share grant reserve	1,045	-
Transfer to share premium	-	-
Proposed dividends	-	-
<b>Balance at end of period</b>	<b>133,368</b>	<b>6</b>